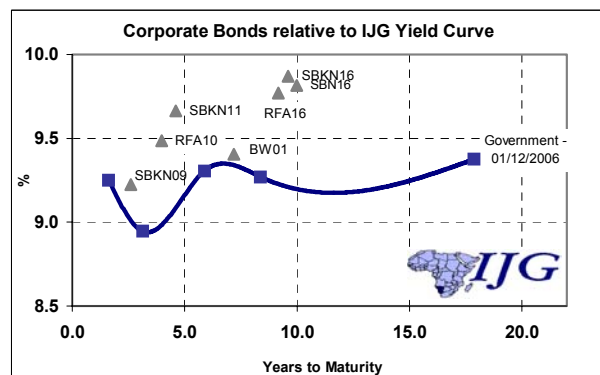
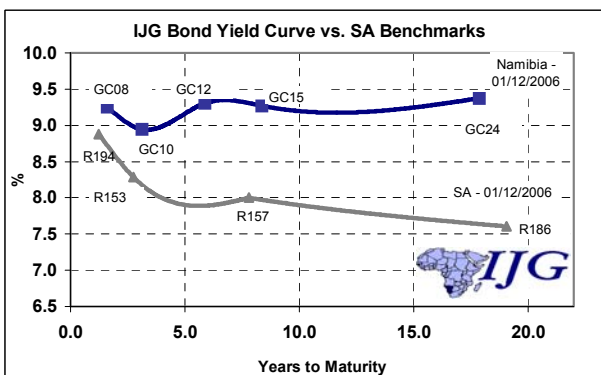
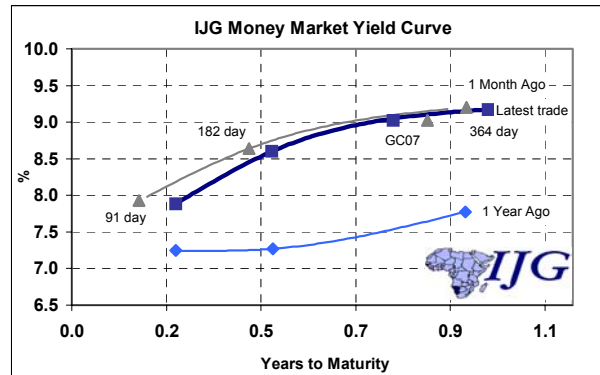
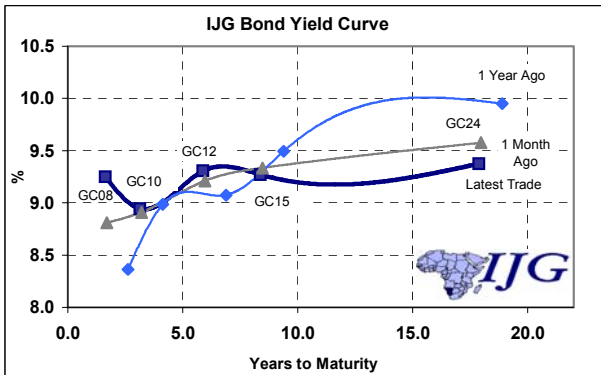


**IJG Namibian Bond & Money Market Yield Curves - 04 December 2006**

	Yield (%)		Latest premium (bps)	Bench mark	Duration on 01/12/2006	Yield (%)	
	Close 01/12/2006	Previous 24/11/2006				Current 01/12/2006	Previous 24/11/2006
<i>Government Bonds</i>							
ALBI					4.20	Bank Rate	8.50 8.00
GC08	9.25	9.02	37	R194	1.43	Prime	13.25 12.75
GC10	8.95	8.81	66	R153	2.48	T-Bill (3 month)*	8.1070 7.6608
GC12	9.31	9.17	102	R153	4.26	T-Bill (6 month)*	8.7242 8.7712
GC15	9.27	9.21	127	R157	5.23	T-Bill (12 month)*	9.0156 9.1944
GC24	9.38	9.33	177	R186	8.08	* average nominal yields from the most recent primary auction	
<i>Corporate Bonds</i>							
SBKN09	9.23	9.09	28	GC10	2.16		
SBKN11	9.67	9.53	36	GC12	3.45		
SBKN16	9.87	9.81	60	GC15	5.70		
SBN16	9.82	9.68	51	GC12	3.81		
BW01	9.41	9.27	46	GC10	1.84		
BW10	10.16	9.81	187	R157	2.88		
RFA10	9.49	9.35	120	R153	3.09		
RFA16	9.77	9.71	177	R157	5.71		
<i>Average Bank Deposit Rates</i>							
						<b>Current</b>	<b>Previous</b>
						<b>01/12/2006</b>	<b>24/11/2006</b>
					Call	7.888	7.888
					3 month	8.698	8.663
					6 month	8.925	8.913
					12 month	9.438	9.425



Total Domestic Debt Outstanding		
	in N\$ billion	%
<b>Government</b>	10.958	90%
Treasury Bills	4.300	35%
Bonds	6.658	55%
<b>Corporate</b>	1.156	10%
<b>TOTAL</b>	12.114	100%

IJG All Bond Index	
End Nov 2006	354.09
End Oct 2006	352.96

IJG Money Market Index	
End Nov 2006	189.55
End Oct 2006	188.31

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